

Schools Forum

Title: School Balances as at 31st March 2018

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Local members affected: Maintained School members only

1. Purpose of this report

- This report is for information and discussion of any further actions. It looks at the balances at the financial year end for the 174 maintained schools in Buckinghamshire. Academies account for their own balances and report to the Department for Education.

2. Overall position

- Overall schools revenue balances are £10.9m in surplus, a reduction of £2.1m compared to 2016/17. Capital balances also dropped by £0.2m to £1.8m.

Type	No. of Schools	No. of Pupils	Total Income	16/17 Revenue Balance	17/18 Revenue Balance	Movement Revenue Balance
Nursery	2	179	1,313,230	-452	-91,305	-90,853
Primary	155	37,204	174,857,514	-10,337,809	-9,022,315	1,315,494
Secondary	6	6,148	32,526,910	-729,872	-171,081	558,791
Special	8	1,076	23,518,469	-1,789,994	-1,279,436	510,558
PRU	3	128	7,394,735	-153,044	-311,997	-158,953
Total	174	44,735	239,610,859	-13,011,170	-10,876,134	2,135,036

- Total Income includes all sources of funding including government grants and school generated income.
- Further details by school type are summarised in the sections below.

3. Schools with deficits

Name	16/17 Revenue Balance	17/18 Revenue Balance	Movement Revenue Balance	Balance as a % of Income
Little Chalfont Combined School	-26,601	587	27,188	0%
Wendover CE Junior School	-14,587	2,533	17,120	0%
Hazlemere CE Combined School	21,273	3,593	-17,680	0%
Bledlow Ridge School	-4,286	2,603	6,889	0%
Hughenden Infant School	-18,697	3,650	22,347	0%
Buckingham School	-35,279	28,742	64,021	-1%
Overstone Combined School	-6,706	6,405	13,111	-1%
Danesfield School	-23,168	12,813	35,981	-1%
West Wycombe Combined School	35,710	6,648	-29,062	-1%

Buckingham Primary	-80,829	23,540	104,370	-1%
Chartridge Combined School	-9,429	10,196	19,625	-1%
Chalfont St Giles Junior School	-4,886	11,121	16,007	-1%
Radnage CE Infant School	-13,221	6,611	19,832	-1%
Grange School - The	8,340	129,647	121,307	-2%
Manor Farm Community Junior	932	23,775	22,843	-2%
Cadmore End CE School	16,798	13,550	-3,249	-3%
Marsh Gibbon CE School	-34,729	25,143	59,872	-4%
Robertswood Combined and Nursery	35,057	79,118	44,061	-4%
John Hampden School Wendover	129	69,119	68,990	-5%
Manor Farm Community Infant	32,738	61,337	28,599	-6%
Steeple Claydon School	-22,124	62,029	84,153	-7%
Millbrook Combined School	57,106	209,579	152,473	-7%
Iver Village Infant School	-76,189	92,837	169,026	-10%
Mandeville, The	974,159	790,292	-183,867	-15%
Grendon Underwood Combined	82,382	151,857	69,475	-16%

- The Interim FD for Education will provide, given its significant deficit balance, a verbal update on the current progress to date at The Mandeville School in regards to deficit reduction and in year balance and the future plans and recent discussions with the school, DfE etc..

4. Surplus schools

- There are 15 schools with surpluses over 15% and £10,000 at year end. Of these 9 had surpluses which increased in 2017/18. 6 had in year deficits.
- The table below shows schools at year end with surpluses over 15% and greater than £10,000.

Name	16/17 Revenue Balance	17/18 Revenue Balance	Movement Revenue Balance	Balance as % of Income
Swanbourne CE School	-254,202	-248,513	5,688	38%
Drayton Parslow Village School	-95,140	-141,579	-46,439	38%
Speen CE School	-72,639	-66,937	5,702	22%
Thomas Hickman School	-364,105	-435,228	-71,123	21%
Chalfont St Peter Infant School	-149,966	-161,566	-11,600	20%
Whaddon CE School	-50,757	-69,059	-18,301	20%
Maid's Moreton CE School	-68,814	-76,233	-7,420	20%
Hannah Ball Infant School	-194,186	-183,752	10,433	19%
Westfield School	-381,211	-251,601	129,610	19%
Bierton CE Combined School	-205,637	-207,476	-1,838	17%
Little Missenden CE School	-41,960	-49,782	-7,821	17%
Marsworth CE Infant School	-31,188	-41,310	-10,122	17%
St Joseph's Catholic Infant School	-222,789	-209,067	13,722	17%
Denham Village Infant School	-52,898	-51,779	1,119	16%
St Peter's CE Combined School	-177,243	-197,483	-20,240	16%

4.1. Schools Forum's attention is drawn to the following extract from the Scheme for financing schools (Link to: [Scheme for Financing Schools - Buckinghamshire County Council](#))

4.2 Controls on surplus balances

Schools that have excessive surplus balances will be required to report to Schools forum on an annual basis. Excessive surpluses are defined as 15% or more (on all the school's income) for the last 5 years and at least £10,000 each year. The authority reserves the right to clawback excessive surpluses following consultation with Schools Forum.

4.2. Appendix 1: 5 year balance 15% analysis, provides a table shows schools with significant balances over this period and further indicating those schools over the last 5 years meeting the control level.

4.3. Schools Forum to;

- Discuss the school's balances position at year end: the movement in balances and implications of (both deficit and surplus) in the light of the ongoing pressures, at both at DSG and individual school level.
- Discuss and consider attending any further actions or processes to recommend to the authority in the light of the Scheme for Financing Schools and the surpluses advised.

See also: Appendix 1: 5 year balance 15% analysis